

# Your 2019 Legislative Return on Investment

In this annual financial impact assessment, learn what the Indiana Chamber's lobbying efforts at the Statehouse mean to your bottom line. The 2019 General Assembly saw the Chamber advocate for and achieve numerous public policy victories that will have a lasting positive impact on the state's economy and the prosperity of its residents. Additionally, the Chamber defeated several measures that would have proven costly to businesses.

<u>In total, the Chamber's work yielded savings of \$1.69 billion for Hoosier businesses OR \$616 per employee.</u> Specific savings are listed below by bill and subject matter, in total and per employee.

# **Business Savings**

\$1.69 billion or \$616 per employee

# **Legislative Session**

### **Economic Development and Workforce Development**

Data center development incentives (HEA 1405)	\$150 million; \$54.67/employee
Modernization and upgrade of various tax incentives (SEA 563)	\$135 million; \$49.21/employee
Rural broadband expansion (SEA 460)	\$100 million; \$36.45/employee
More effective workforce training grant distribution process (HEA 1002)	\$15 million; \$5.47/employee

### **Energy and Environment**

Defeated – amendment putting a moratorium on utility projects (SB 472)	\$500 million; \$182.25/employee
Defeated – overly burdensome regulations (HB 1134, HB 1568 and SB 619)	\$40 million; \$14.58/employee
Better long-term stormwater management (SEA 4)	\$10 million; \$3.64/employee

#### **Labor and Insurance**

Defeated – mandated insurance payments (HB 1307, HB 1459 and HB 1580)	\$150 million; \$54.67/employee
Defeated – mandated increases in minimum wage (various)	\$100 million; \$36.45/employee
Defeated – amendment to change unemployment insurance contribution calculation (HB 1062)	\$75 million; \$27.34 /employee
Defeated – mandated compensation provisions (various)	\$50 million; \$18.22/employee
Defeated – paid leave policies (HB 1316)	\$30 million; \$10.93/employee

#### **Taxation and Public Finance**

Online sales tax collection by marketplace facilitators (SB 322; passed in HEA 1001)	\$100 million; \$36.45/employee
Market-based income sourcing (SEA 563)	\$75 million; \$27.34 /employee
Defeated – mandating unfair assessments (SB 623)	\$70 million; \$25.51/employee
Defeated – elimination of annual adjustments to real property assessments (SB 316)	\$50 million; \$18.22/employee
Provisions to ease business personal property tax filing requirement (HEA 1001 and SEA 233)	\$10 million; \$3.64/employee

#### Miscellaneous

Provisions restricting local regulations outside entity's jurisdiction (SEA 535) \$30 million; \$10.93/employee

Total Savings for Indiana Business: \$1.9 billion

**Total Savings Per Employee: \$616** 

#### **Your Return on Investment**

10 employees = savings of \$6,160

25 employees = savings of \$15,400

50 employees = savings of \$30,800

100 employees = savings of \$61,600

200 employees = savings of 123,200

500 employees = savings of \$308,000

### Plus the Value of Education and Workforce Development Initiatives

The Chamber also played a leading role in the development and passage of a variety of important education and workforce development legislation. While difficult to quantify the specific fiscal impact of these changes, we know from economic research, economic development professionals, site selection consultants and our own membership the importance of these matters to the cost of doing business. Thus, we note the important accomplishments in education and workforce development as a significant – albeit unquantifiable – return on investment.

**IMPORTANT NOTES:** Business impact calculations are based on fiscal impact estimates of the Legislative Services Agency, independent studies, other available data and research materials, and Indiana Chamber analysis. Business impact per employee is calculated by using the estimated number of employed workers statewide in April 2019 (2,743,500).